



Consumer Credit Counseling Services of NH & VT  
 1-800-327-6778  
[www.TakeChargeOfYourMoney.org](http://www.TakeChargeOfYourMoney.org)

**Short-term Goals** –  
*(next 12 months)*

Pay off bills  
 Save for a car down payment

**Long-term Goals** -  
*(longer than 1 year)*

Take a vacation  
 Save for college classes

	1 - By When	2 - Cost	3 - Current Savings	4 - Savings Needed	5 - How Many Pay Periods	6 - How Much Per Pay Period
<i>Short-term Goals</i>						
1 Example: Car down payment	6 mos.	\$2,400	\$1,500	\$900	12	\$75
2						
3						
4						
<i>Long-term Goals</i>						
1						
2						
3						
4						

Calculating Total Amount to Save by Column Method

- Establish dates to complete goal.
- Determine amount needed to reach goal
- How much you currently have saved to use for this goal
- Subtract column 3 from column 2 to establish remaining savings needed
- How many pay periods do you have between now and goal date
- Divide column 4 by column 5 for amount needed to save per pay period to reach goal

Are your goals S.M.A.R.T.?

Specific – Say exactly what you’re going to do.  
 Measurable – How will you know if you reached your goal.  
 Agreement – Do you agree that this goal is worth working toward.  
 Realistic – Can you really reach this goal? Don’t make it too hard or too easy.  
 Time Specific – When will this goal be completed? You need a day, month or year.